

DAIRY FARMERS OF PRINCE EDWARD ISLAND

ORDER: DFPEI 2016-06

EFFECTIVE: 1 October 2016

Under the Dairy Farmers of Prince Edward Island Regulations and under the **Natural Products Marketing Act**, R.S.P.E.I. 1988, Cap. N-3, Dairy Farmers of Prince Edward Island makes the following Order:

**MILK PRODUCER QUOTA EXCHANGE MAXIMUM PRICE ORDER**

- Application 1. This Order provides for the establishment of a maximum price for the quota exchange to be operated by the Board for milk producers.
- Definitions 2. The words herein shall have the meanings as found in the Prince Edward Island **Natural Products Marketing Act** and the Dairy Farmers of Prince Edward Island Regulations unless differentiated herein, and as hereinafter defined:
- (a) "daily quota" shall mean the amount of kilograms of butterfat quota assigned to a producer by the Board, expressed to two decimal places.
- (b) "quota exchange" shall mean a mechanism to be operated by the Board for the purchase and sale of daily quota held by milk producers as established in Dairy Farmers of Prince Edward Island Orders.
- Maximum Offer Price 3. The price at which milk producers may offer to sell or purchase quota on the quota exchange is limited to a maximum of twenty four thousand dollars (\$24,000.00) per Kg of daily quota. This maximum offer price will continue at twenty-four thousand dollars (\$24,000.00) unless amended by the Board.
- Bids to be Excluded 4. Any bid to purchase or sell quota that exceeds the maximum offer price specified in this order shall be excluded from the exchange and returned to the bidder.
- Commencement 5. This Order comes into force on 1 October 2016.

DATED at Charlottetown, Prince Edward Island, this 26<sup>th</sup> day of August 2016.

<Original signed by>

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Harold MacNevin, Chairman

<Original signed by>

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Ronald Maynard, Secretary