



## Dairy Farmers of Prince Edward Island

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### Credit Transfer Exchange **SELL**

(Made in accordance with DFPEI Order DFPEI 2021-06)

1. Producer Name
2. Registration Number
3. Credit Transfer Month
4. Total Production Credits to **SELL TO** other producers
5. Bid Price Offered per Credit of Butterfat Quota \$
6. Administration Fee \$10.00
7. Date
8. Signature

#### NOTES:

Refer to the table in the second page to determine the maximum number of credits transferable for the month of transfer.

Credit transfers are not assignable.

Dairy Farmers of Prince Edward Island (DFPEI) will open the Credit Transfer Exchange on the first day of the Credit Transfer Month, and close on the 15th (unless the 15th falls on a weekend or holiday, in which case it will then be close at 4PM on the next business day).

Dairy Farmers of Prince Edward Island shall make payment for the credit transfer to the seller on the last business day of the credit transfer month.

Calculation to determine the maximum number of credits that may be transferred in any month.

	Quota held in the month of transfer	Kg/Day
X	Number of days in the calendar month	days
=	Production Credits created for the month	Kg
X	Monthly Credit transfer limit	%
=	<b>Credits Available for Sell*</b>	= _____ Kg

*\*Round this number down to 0 decimal points to determine the maximum number of credits you may transfer in the chosen month.*