

Dairy Farmers of Prince Edward Island

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\$

Credit Transfer Exchange PURCHASE

(Made in accordance with DFPEI Order DFPEI 2021-06)

- 1. Producer Name
- 2. Registration Number
- 3. Credit Transfer Month
- 4. Total Production Credits to <u>PURCHASE FROM</u> other producers
- 5. Bid Price Offered per Credit of Butterfat Quota
- 6. Administration Fee \$10.00
- 7. Date
- 8. Signature

NOTES:

Refer to the table in the second page to determine the maximum number of credits transferable for the month of transfer.

Credit transfers are not assignable.

Dairy Farmers of Prince Edward Island (DFPEI) will open the Credit Transfer Exchange on the first day of the Credit Transfer Month, and close on the 15^{th} (unless the 15^{th} falls on a weekend or holiday, in which case it will then close at 4PM on the next business day).

Payments are due by 4PM on the fifth business day following the release date of the transfer month.

Payments can be made by cheque or by e-transfer to dfpei@dfpei.pe.ca
Note: Quota violations may restrict your ability to participate in this contract.

Calculation to determine the maximum number of credits that may be transferred in any month.

Quota held in the Month of Transfer	Kg/day
X Number of Days in the Calendar Month	days
= Production Credits Created for the Month	Kgs
X Monthly Credit Transfer Limit	%
= Credits Available for Transfer	Kgs

Round this number down to 0 decimal points to determine the maximum number of credits you may transfer in the chosen month.