



## Dairy Farmers of Prince Edward Island

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### Catastrophic Event Quota Lease Agreement

(Made in accordance with DFPEI Order # MMB 01-02)

\_\_\_\_\_  
(Lessor) Registration # \_\_\_\_\_,  
agrees to lease milk quota to

\_\_\_\_\_  
(Lessee) Registration # \_\_\_\_\_

1. By this contract, the parties agree to lease \_\_\_\_\_ kilograms of Daily Quota, subject to adjustment in accordance with changes to the total quota issued in Prince Edward Island, for the period beginning on the first day of \_\_\_\_\_, 20\_\_\_\_ and ending on the last day of \_\_\_\_\_, 20\_\_\_\_, for a total duration of \_\_\_\_\_ months (may not exceed twenty-four months).
2. Daily quota per month: \$\_\_\_\_\_ per Kg  
Total Cost: \_\_\_\_\_ Kgs X \$\_\_\_\_\_ per KG X \_\_\_\_\_ Days in Month = \$\_\_\_\_\_
3. The parties to this lease understand that the amount of quota leased may vary in accordance with adjustments to the total quota allocated to producers in Prince Edward Island, as determined from time to time by the Board of Dairy Farmers of Prince Edward Island.
4. Payments under this lease shall be made directly to the lessor by the lessee under terms acceptable to both parties.
5. During the duration of this lease, the lessee may sub-lease up to 25% of the quota obtained by this agreement under the monthly leasing policy established by DFPEI Board Order 2021-05.
6. This lease is not assignable.
7. This agreement shall bind the parties, their heirs, administrators, executors and successors.

Agreed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

X \_\_\_\_\_ Signature of Lessor

X \_\_\_\_\_ Signature of Lessee