

Dairy Farmers of Prince Edward Island
Offer to PURCHASE Milk Quota Credits
FROM
Other Milk Producers

1. Producer Name _____
2. Registration Number _____
3. Credit Transfer Month _____,20____
4. Total Production Credits to purchase **FROM** other producers _____
5. Bid Price Offered per Credit of Butterfat Quota \$ _____
6. Administration Fee \$ 10.00
7. Date _____,20____
8. Signature _____

NOTES:

See the reverse of this page to calculate the maximum number of credits that may be transferred each month.

Credit transfers are not assignable.

Dairy Farmers of Prince Edward Island (DFPEI) will open the Credit Transfer Exchange on the first day of the Credit Transfer Month, and close on the 10th (unless the 10th falls on a weekend or holiday, in which case it will then close at 4PM on the next business day).

The payment for the Credit Transfer shall be remitted to DFPEI not later than 4PM on the second business day following the Credit Transfer Exchange release date.

For DFPEI Use:

Date Received _____ Successful/Unsuccessful _____

Credit Transfer Recorded _____ Recorded by _____

Maximum Production Credits Allowed _____

Calculation to determine the maximum number of credits that may be transferred in any month.

Quota held in the month of transfer	_____ Kg/day
X Number of days in the calendar month	X _____ days
= Production Credits created for the month	= _____ Kg
X Monthly Credit transfer limit	x 25%
= Credits available for transfer	= _____ Kg

Round this number down to 0 decimal points to determine the maximum number of credits you may transfer in the chosen month.

For DFPEI Use:

Date Received _____ Successful/Unsuccessful _____

Credit Transfer Recorded _____ Recorded by _____

Maximum Production Credits Allowed _____